

## **PLUS acquires Teras Teknologi**

2010/06/16

PLUS Expressways Bhd has bought 100 per cent of Teras Teknologi Sdn Bhd, a toll systems and equipment provider, from UEM Group Bhd for RM44 million.

The deal fits with PLUS's plan to expand locally and abroad.

It will also help broaden its earnings base.

Teras is the company that introduced the Toll Revenues and Collection System, the contactless smart card system known as Touch 'n Go and the non-stop vehicle on-board unit known as SmartTAG.