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BIZBRIEFS

StemLife in Kazakh venture

May 22 2007

STEMLIFE Bhd plans to partner Kazakhstan's biotechnology and medical research centre to carry out research in stem cell application and medical therapeutics. It plans to set up a stem cell bank in Astana, Kazakhstan, Stemlife said in a statement to Bursa Malaysia. It will get US\$300,000 (RM1.7 million) in consultancy fees for the stem cell bank plan.

PLUS awards deal to Teras

May 22 2007

TOLL highway operator PLUS Expressways Bhd has appointed Teras Teknologi Sdn Bhd, an information technology firm, to implement a toll collection system at a highway that it is building in India. Teras, a sister company, will use the traffic and revenue control systems (TRACS) for collecting toll at the Bhiwandi-Kalyan-Shil Phata Highway in India, PLUS said in a statement to Bursa Malaysia yesterday.

Group receives Jordan invitation

May 22 2007

A GROUP of companies that includes Malakoff Bhd has been asked to buy a 51 per cent stake in Jordan's biggest power producer, state-owned Central Electricity Generating Company. The group was invited by the Jordanian government, MMC said in a statement to Bursa Malaysia yesterday.

OSK Property buys land in KL

May 22 2007

OSK Property Holdings Bhd is buying two pieces of land and properties in Kuala Lumpur for RM11.5 million to boost earnings. The properties, with a combined land area of more than 2,600 sq metres, have a combined net book value of RM8.34 million. They are now being rented out as offices.

Jadi proposes bonus issue

May 22 2007

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JADI Imaging Holdings Bhd has proposed a bonus issue of up to 153.03 million new ordinary shares of 10 sen each on the basis of one new share for every three existing shares. The company also proposed to transfer its listing status to the main board, upon the completion of the proposed bonus issue.

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